



# CRAIG-BOTETOURT ELECTRIC COOPERATIVE

R U R A L E L E C T R I C

## Levelized Billing

Our Levelized Billing Plan is set up so our consumers do not have to worry about a “settle-up month”. They don’t pay a set amount for 11 months and then have a settle-up month as a Budget Plan does. With our Levelized Billing Plan, the payments are not the same amount each month. When we generate billing each month, the computer looks back at the consumer’s last 12 months of payment history and averages a payment amount for that month. The amount to be paid is always an even dollar amount that shows as the last item on the bill. The plan is designed to help consumers not have to pay such large bill amounts all at one time. What normally happens is a consumer will pay less in the winter months than the amount they are actually being billed, and in the spring/summer months the payments will be higher than the actual billed amounts. The plan is doing what the name states: leveling payments out over the 12 month period. If a consumer is on the LB Plan, the top of their bill will reflect their standing with the program.

## Levelized Payment Plan

*Available to Residential and Seasonal Residential accounts ONLY*

I hereby make application for the Levelized Payment Plan:

Member Name as it appears on the bill: \_\_\_\_\_

### Service Address:

Street: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip \_\_\_\_\_

### Billing Address (if different than service address):

Street: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip \_\_\_\_\_

Telephone Number at Service Location: \_\_\_\_\_

Account # of Account(s) to be included in the program: \_\_\_\_\_

Member Signature: \_\_\_\_\_

Date: \_\_\_\_\_